



就业市场复苏尚未稳定，美联储 维持鸽派

——美联储 7 月议息会议点评

021-68555105

	7				0-0.25%	
	IOER	0.15%		0.25%		800
		400			SRF	
QE						
2%						
6	CPI	5.4%	0.4		CPI	4.5%
0.7		6				
6	CPI					
24.5%					CPI	21.5%
					CPI	0.8
2.4%		PCE	6.1%	1983		
			7			
	1	CPI	CPI			

QE

"

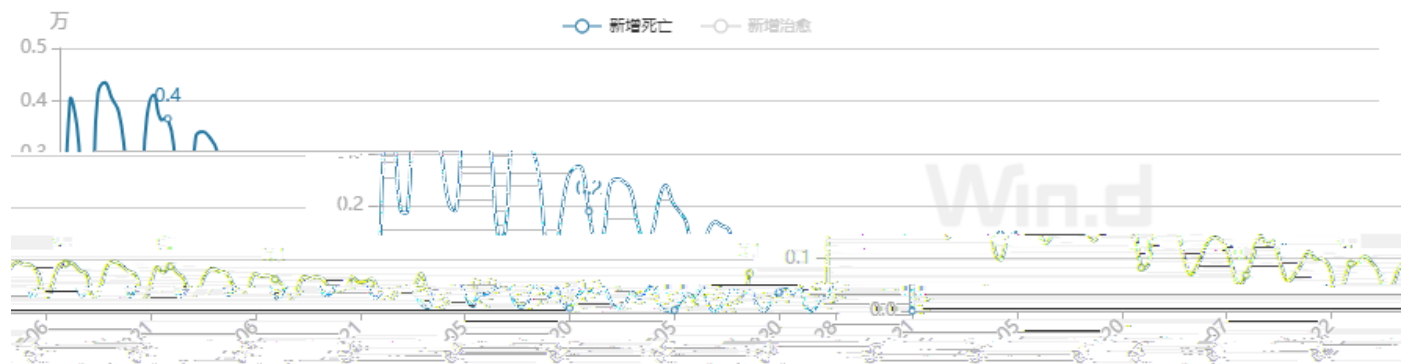
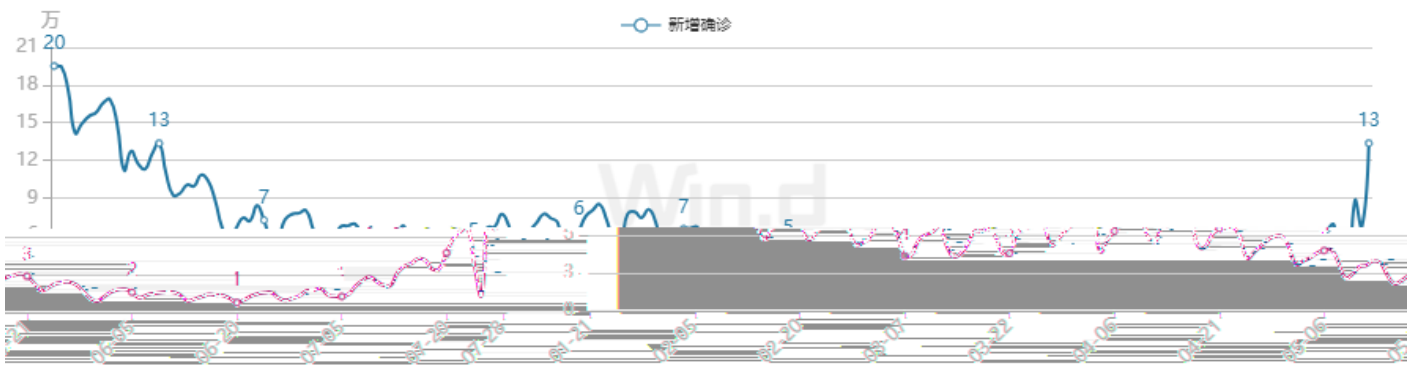
6.5%

8.4%

6.3%

GDP

5



5000

/
25

Taper

FIMA Repo

25

600

SRF

QE

QE

9

■ ■ ■ 客

