



2017 2 27

金属周报

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021-68555105

本周策略

CU		50000	47000	
ZN		23500	22500	
PB		19200	18500	
AU		285	280	
AG		4400	4250	

1

2

1-5

1-4

1

本周视点

2017
2 PMI 2 PMI
28
2 27 28 2 PMI
CPI 3 1

			/%	/	/	/
SHFE	47,760	-1,010	-2.07	643,938	527,974	/
LME	5,914	-156	-2.57			/
SHFE	13,715	-430	-3.04	575,392	698,926	/
LME	1,885	-16	-0.84			/
SHFE	22,925	-80	-0.35	725,630	391,966	/
LME	2,830	-50	-1.74			/
SHFE	18,800	15	0.08	81,372	69,664	/
LME	2,260	-57	-2.44			/
SHFE	89,110	-2,580	-2.81	538,238	687,884	/
LME	10,885	-270	-2.42			/
SHFE	281.15	4.30	1.55	278292.00	340898.00	/
COMEX	1258.00	#N/A	#N/A			/
SHFE	4274.00	65.00	1.54	901972.00	818938.00	/
COMEX	18.415	#N/A	#N/A			/

: (1) COMEX/LME LME
 (2) =
 (3) = - / *100%
 (4) LME 3 COMEX SHFE 3

wind

				Escondida				
				6105	/			
	101							
5838.5	4%	6000			4			
		2						
49350	/			2				
		47100	/		3.6%			
	2.5							
:								
	300	/	-110	/				
						260	/	- 100 /
20	/							
		(ICSG)		2016	11			
9,000	10	49,000	2016	1-11				92,000
2015		122,000	11			194		195
		11	24,000	10	22,000		Escondida	
		30						
						5		
		Grasberg					GFMS	2016
				MMG	Las Bambas			
		Freeport McMoRan			Cerro Verde			
			1					66,351
	5.3%							

Shibor 7

Escondida

5800/6100 /

			101						
	2	28	-3	1	IZA	3			
									2
3	3								
					40	60			
					22500-23500				2
					PMI		28		
			1704					18800	/
	23.78				34780	LME	40	60	
	2259.5	/			10.79.5				
							2	24	18700
/			1704 RpC						

2016 2.5%

Escondida

El Soldado

IAI 1

2016

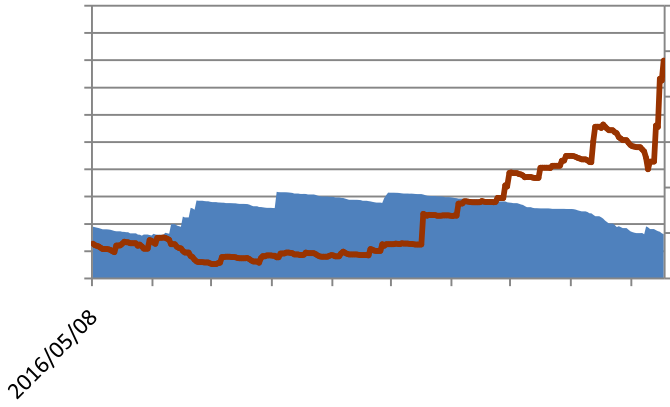
2017

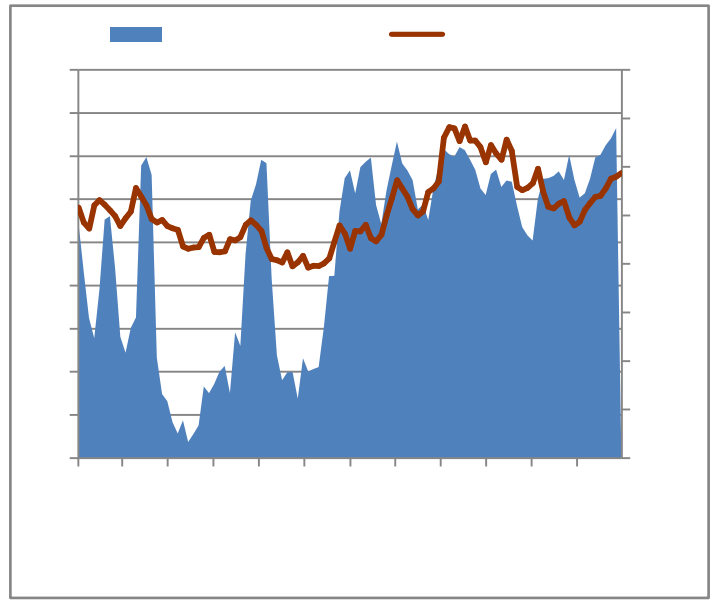
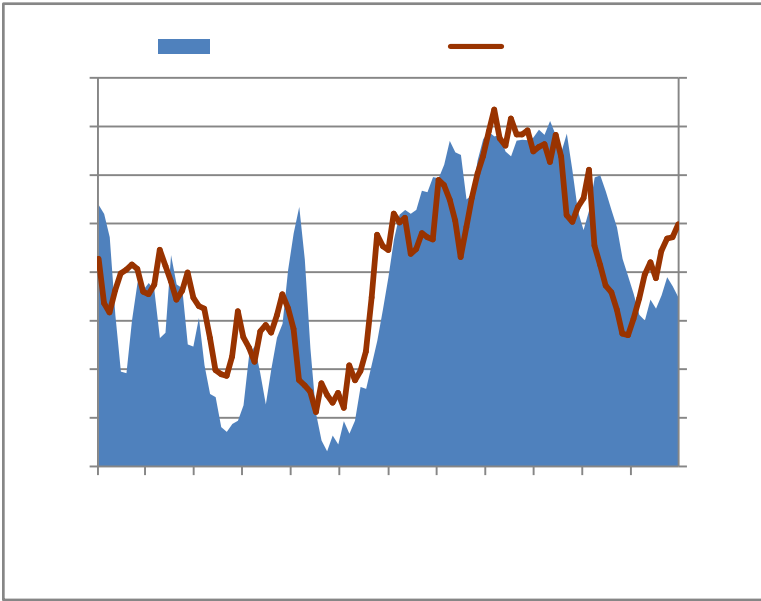
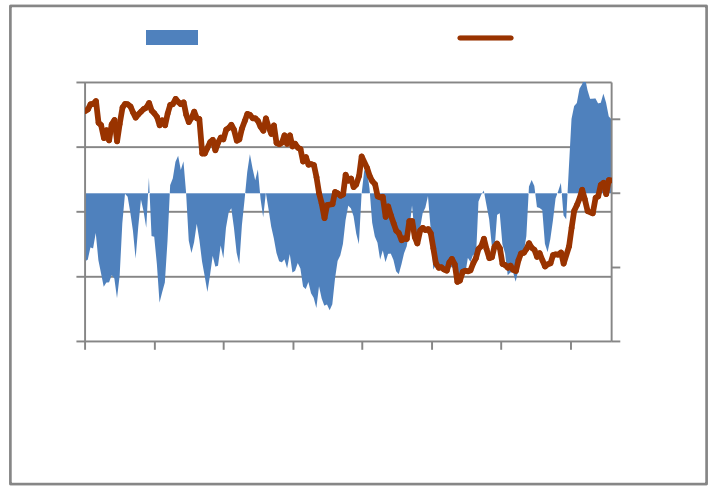
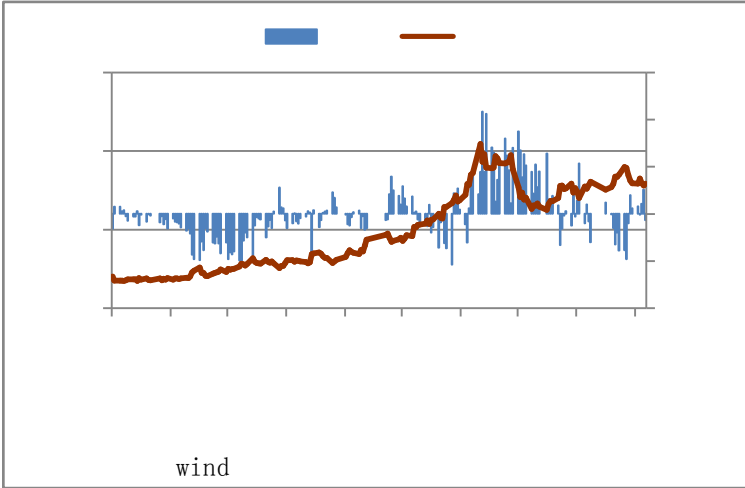
Grasberg

"

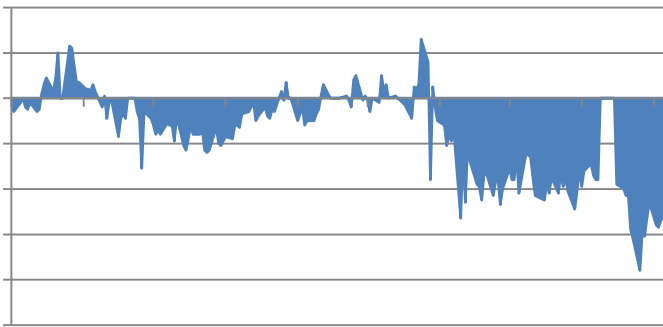
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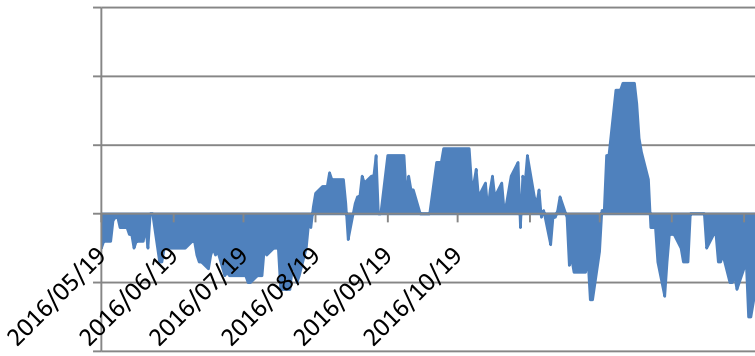
2017





windCtAHOC08-F9





	2017-2-24		LME						
			/	(/)	/		/		
			5,892	47,220	47,971	6.8691	-751	8.01	8.14
(/)	53	1	5,895	47,600	48,102	6.8845	-502	8.08	8.16
	17%	2	5,900	0	48,148	6.8845	-48,148	0.00	8.16
	0%	3	5,905	0	48,427	6.9190	-48,427	0.00	8.20
	5%	4	5,909	0	48,459	6.9190	-48,459	0.00	8.20
(/)	200	5	5,911	0	48,909	6.9808	-48,909	0.00	8.27

Bloomberg,

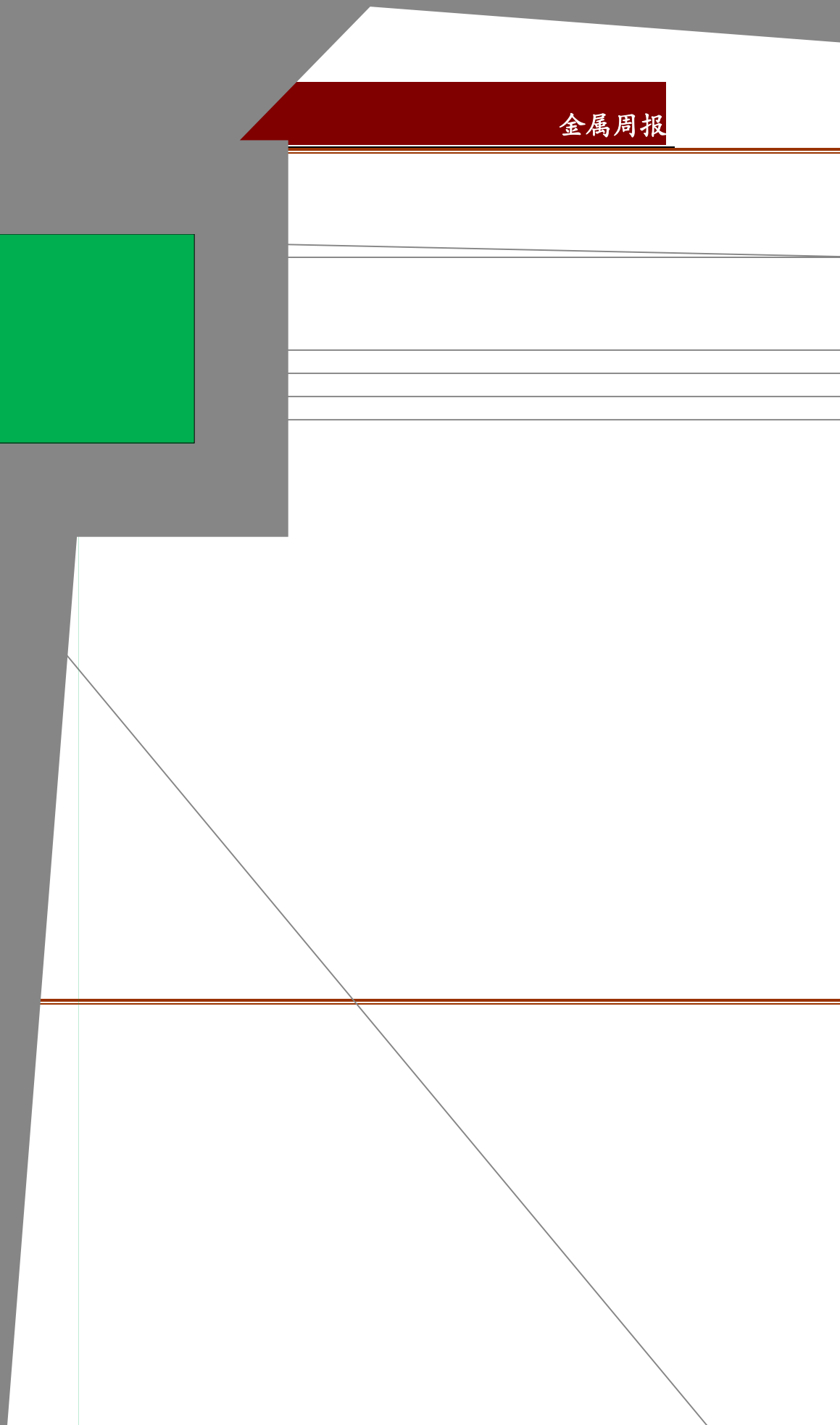
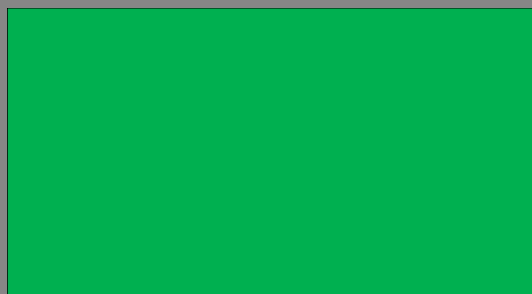
	2017-2-24		LME						
			/	(/)	/		/		

2017-2-24

LME

/ (/) / /

2,253 18,750 19,335 6.8691



400-700-0188