



2017 3 27

金屬周報

jytzzx@jyqh.com.cn

021-68555105

本周策略

CU		47500	46000	
ZN		24000	23000	
PB		18500	17500	
AU		285	280	
AG		4250	4150	

1

2

1-5

1-4

1

本周视点

99

3

22

1-2

3

PMI

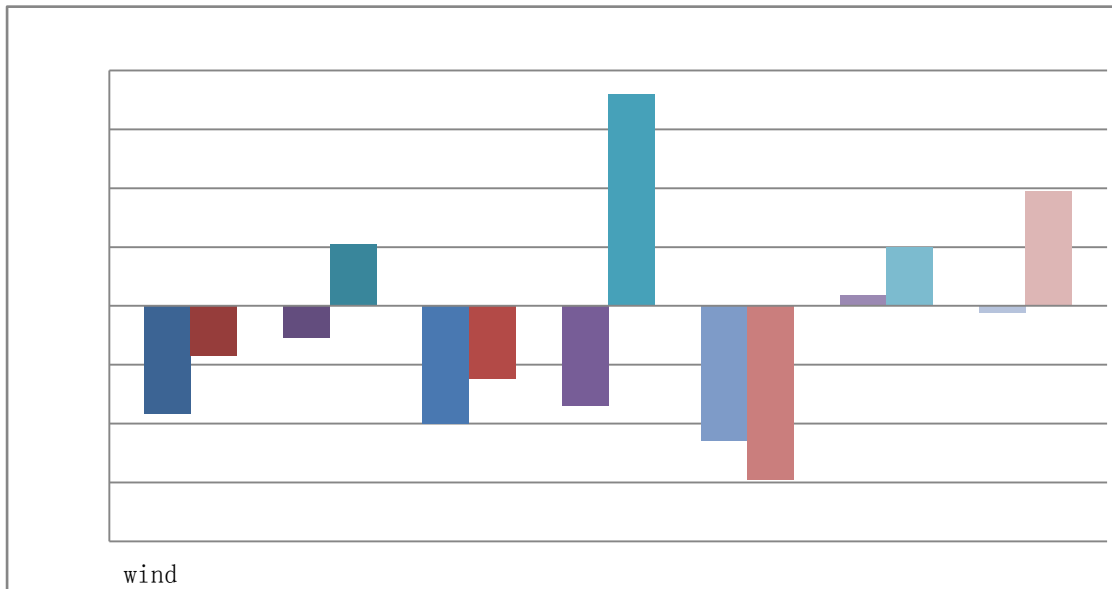
3

CPI

			/%	/	/	/
SHFE	47,100	-880	-1.83	382,464	529,468	/
LME	5,815	-50	-0.85			/
SHFE	13,695	-75	-0.54	468,880	722,784	/
LME	1,937	20	1.04			/
SHFE	23,305	-475	-2.00	831,160	470,886	/
LME	2,830	-36	-1.24			/
SHFE	18,230	-315	-1.70	96,996	80,652	/
LME	2,352	82	3.59			/
SHFE	82,510	-1,940	-2.30	347,664	711,922	/
LME	9,880	-300	-2.95			/
SHFE	278.95	0.50	0.18	190214.00	315902.00	/
COMEX	1246.40	12.40	1.00			/
SHFE	4150.00	-5.00	-0.12	364576.00	609394.00	/
COMEX	17.775	0.340	1.950			/

: (1) COMEX/LME LME
 (2) =
 (3) = - / *100%
 (4) LME 3 COMEX SHFE 3

wind ,



		5950	/		
	5715	/		3.95%	
99.524					
		3000			
	1705	48400	/		
46420	/			4.09%	
:				230-130	180-80
/				200-140	/
		(ICSG)	2016	12	17,000
	55,000	2015		164,000	12
177.1		203.5		87.0%	12
	202.9		139.5		2
233,832		BHP Billiton		Escondida	
		1-2			
1		24.8%	196,317	Cerro Verde	Las Bambas
		Freeport-McMoRan Inc.		Grasberg	
	Grasberg				
	TC		SMM	TC	69-78 /
3	25	CSPT		Floor Price	
TC				90	/
	shibor			MPA	

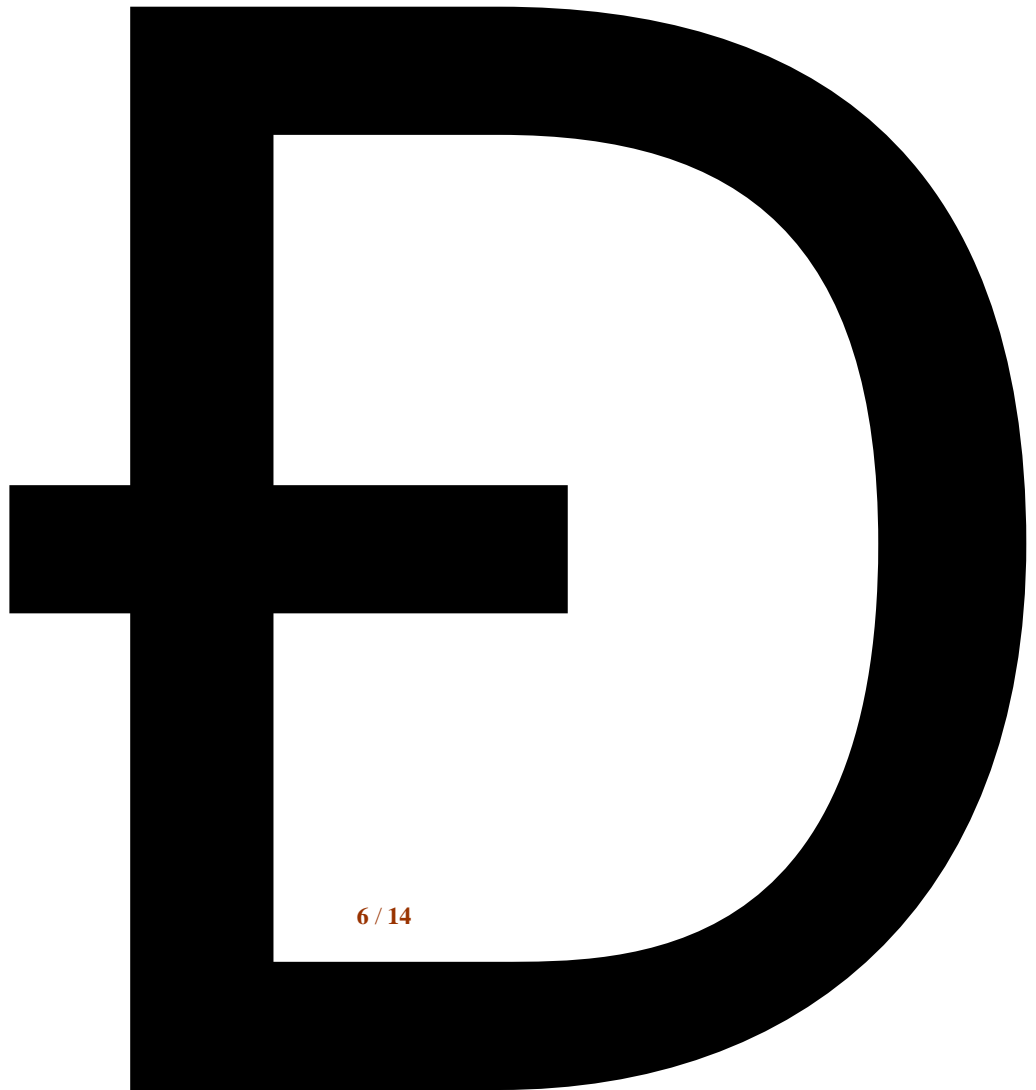
	1-2			3		PMI	
		3	CPI				
	1705			23930	/	0.26%	23305
/		333.37		26.22	LME		
2900.5	/			2830	/		28.8
				3	24	0#	23000-23120
/	1705	60-	30 /		10	/	
0#		23050-23790	/		10	/	
				0#		22960-23030	/
1705	120-	90	/		10	/	
		LME		3	24	19.25	/
LME				3	24	37.58	700
		18.44					
		Perth-based Orion			850		Prieska
Prieska	1991				43		100
	2020					2	21
5					50-60%		
	Volcan						
		Volcan					

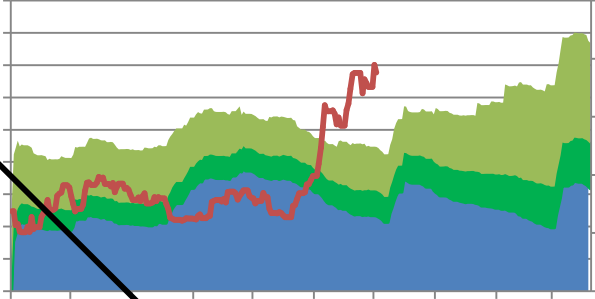
	68.89%	2		6069		-13.44%	1-2
1.42			16.18%	1-2			
							23000
23000-24000							
			1705				
18230 /	32.5		47766	LME			2400
		2351.5	/		2.46%		10.45
			3 24				18170 /
1705							
			18000	/			
17970 /	1704	80	/				
				17850-18050	/	SMM	200
/							
	50-150	/		17900-18000	/		SMM
				LME		3 23	
4.25 /	LME		19			3 24	19.02
	3 23		11.2175			2016 12	
	3 24		74176				
		2	9474	1-2		10236	
	2017 9 20						GB/T
469-2005Pb99.994							
							GB/T 469-2013Pb99.994
	LME						

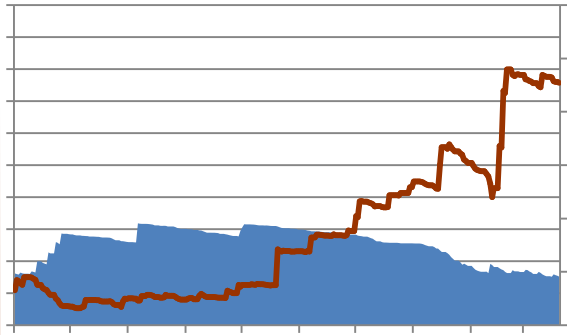
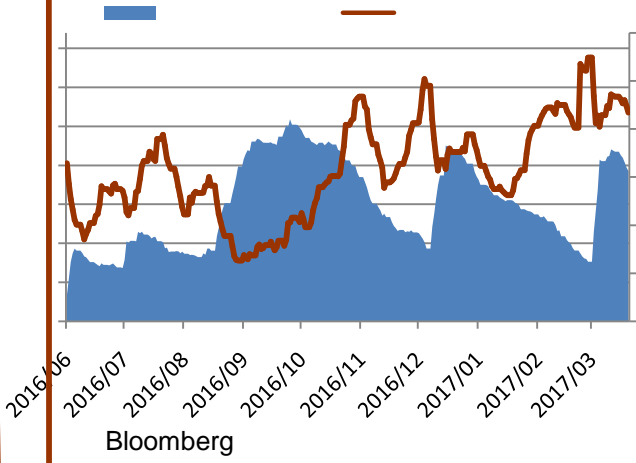
2017 2

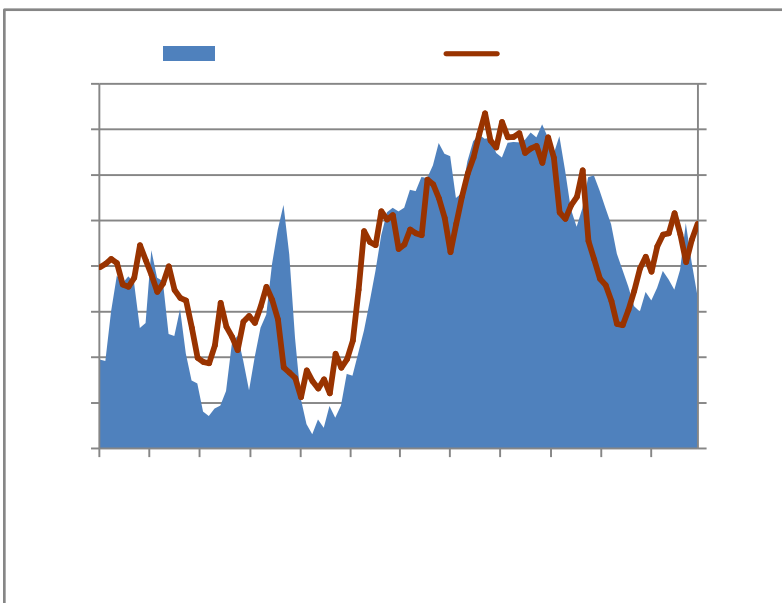
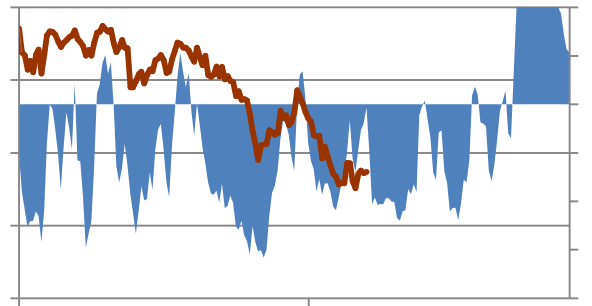
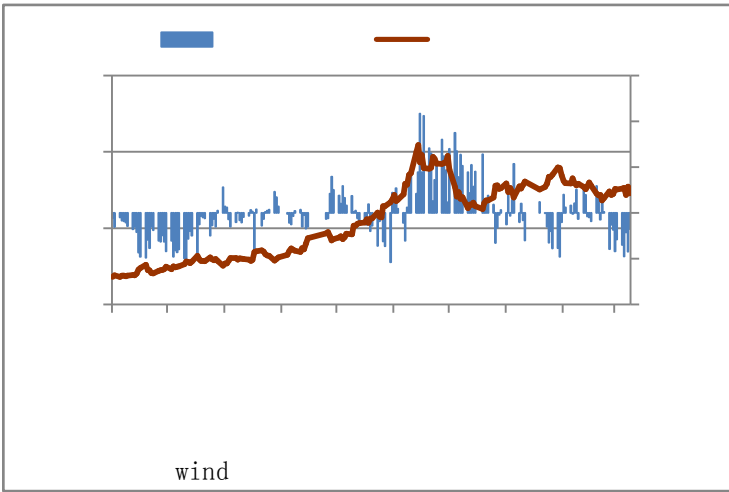
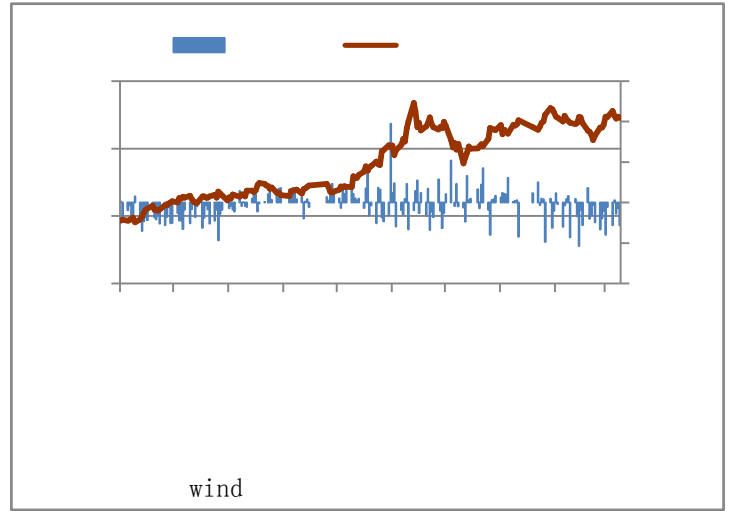
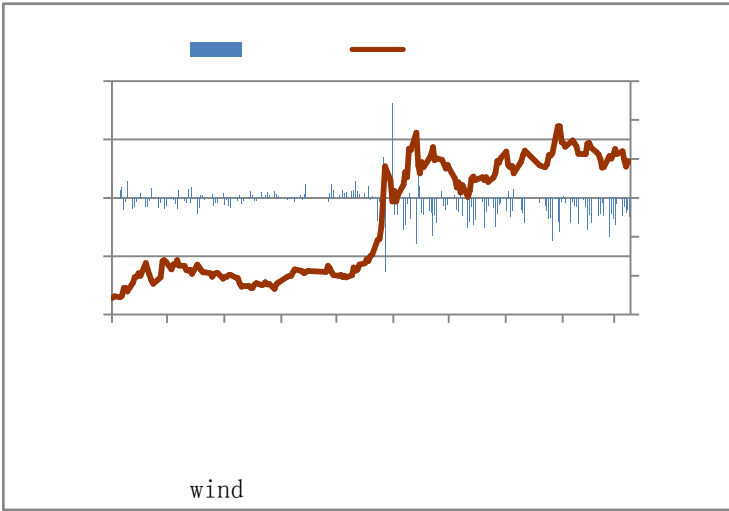
Votorantim

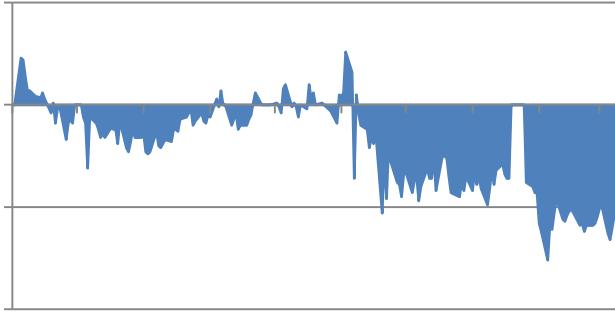
Noranda

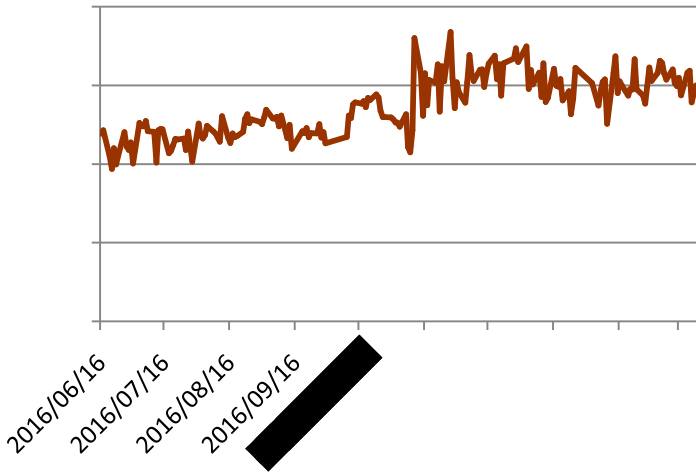












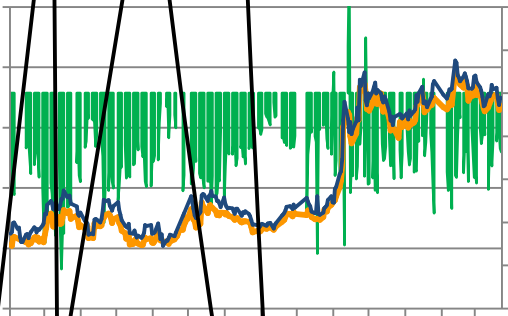
	2017-3-24		LME						
			/	(/)	/		/		
			5,785	46,750	47,154	6.8837	-404	8.08	8.15
(/)	45	1	5,785	46,750	47,291	6.9038	-541	8.08	8.17
	17%	2	5,785	46,750	47,291	6.9038	-541	8.08	8.17
	0%	3	5,785	46,750	47,568	6.9443	-818	8.08	8.22
	5%	4	5,785	46,750	47,568	6.9443	-818	8.08	8.22
(/)	200	5	5,785	46,750	47,889	6.9914	-1,139	8.08	8.28

Bloomberg,

2017-3-24

LME

/ (/) / /



108802

400-700-0188